



THE VILLAGE

INTERNATIONAL SCHOOL

"We Nurture Dreams"

Date: 10/11/23

GRADE: XIB

**MONTHLY TEST -02 (2023-24)
BUSINESS ADMINISTRATION (833)**

Max marks: 20

Time: 50 Minutes

MARKING SCHEME

Sl.No	Questions	Marks
SECTION A		
1	(c) Company	1
2	(d) Sole Proprietorship	1
3	(a) Sleeping or Dormant Partners.	1
4	(a) Certificate of Registration	1
SECTION B		
5	Two consequences of non-registration of Partnership Firm Can't file case against third party Can't file case against any partner	2
6	Two features of one person company 1. The paid up Capital of the One Person Company can not exceed 50 lakhs over can not exceed Rs. 2 crore. 2. The liability of the owner is limited as One Person Company has a separate entity	2
7.	1. Identifying and Enumerating the Activities 2. Outlining the Objectives	2
8	1. Separate legal entity 2. Perpetual succession	
9.	Legal form it combines the advantages of ease of running a partnership and a separate entity status and limited liability aspects of a company. State any 2 merits and demerits each.	4
10	Four functions performed by the promoter during the promotion stage. (explain each) 1. Identification of Business opportunity 2. Feasibility studies 3. Name Approval 4. Appointment of Professionals	4

